**BUDGET QUICK FACTS (Adapted for the Newark Campus)** **updated August 2014**

**Please construct your budget using the Fiscal Year (FY)** following **the beginning of your project.**  
**e.g. Your project start date is 1/01/15. July 1, 2015 begins FY16, so please use FY16 estimates.**

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| **GRADUATE STUDENTS** | | | | | | |
| **GA/TA SALARIES**  2% increase in FY14. 4% thereafter. |  | FY15 | FY16 | FY17 | FY18 | FY19 |
| Academic | $25,460 | $25,969 | $27,008 | $28,088 | $29,212 |
| Calendar | $29,024 | $29,604 | $30,789 | $32,020 | $33,301 |
| **GRADUATE STUDENT TUITION & FEES**  (Estimates based on 9 credits per semester at the out-of-state rates).  Increase by 5% annually. | | $22,068 | $23,171 | $24,330 | $25,546 | $26,824 |
| **NIH TUITION REMISSION LIMITS.** NIH ties total graduate student compensation to the 0 level funding of the NRSA stipend which changes annually. The amount of tuition reimbursement is the NRSA stipend less the graduate student salary and fringe. For example, using the current amount of the NRSA stipend (0 level) $42,000, the allowable tuition for FY15 would be $42,000-($25,460 + $7332) = $9208 (for academic year salary). A written commitment must be obtained from the Department for any uncovered amount of tuition & fees prior to submission. | NIH Tuition limit with an academic year salary | $9,208 | TBD | TBD | TBD | TBD |
| NIH Tuition limit with a calendar year salary | $4,618 | TBD | TBD | TBD | TBD |
| Note: Please use the values provided. However, please be aware the GA/TA salaries are a subject of ongoing negotiations with the union. | | | | | | |