

**BUDGET QUICK FACTS (Adapted for the Newark Campus)**

updated 10/3/07

**Begin your budget using the FY following the beginning of your project. E.g. Start date of 1/08 (FY08) but July 1, 2008 begins FY09 so use FY09 estimates.**

<b>GRADUATE STUDENTS</b>		<b>FY 08</b>	<b>FY 09</b>	<b>FY 10</b>	<b>FY 11</b>	<b>FY 12</b>
<b>GA/TA SALARIES</b>	Academic	\$19,815	\$21,400	\$23,112	\$24,961	\$26,209
(Estimate 5% annual increases for periods beyond FY 12)	Calendar	\$22,589	\$24,396	\$26,348	\$28,456	\$29,879
<b>GRADUATE STUDENT TUITION &amp; FEES</b> (Estimates based on 12 credits at the out-of-state rates). Increase by 5% annually		\$19,797	\$20,787	\$21,826	\$22,918	\$24,063
<b>NIH TUITION REMISSION LIMITS.</b> NIH ties total graduate student compensation to the 0 level funding of the NRSA stipend which changes annually. The amount of tuition reimbursement is the NRSA stipend less the graduate student salary and fringe. For example, using the FY 2007 amount of \$36,996 the allowable tuition would be \$36,996-(\$19,815 + \$4359) = \$12,821 (for academic year salary). A written commitment must be obtained from the Department for any uncovered amount.	NIH Tuition limit with an academic year salary	\$9,437	TBD	TBD	TBD	TBD
	NIH Tuition limit with a calendar year salary	\$12,821	TBD	TBD	TBD	TBD

<b>FRINGE BENEFIT RATES</b>							
<i>It is recommended that the rate be increased by 1% annually.</i>							
<b>Description</b>	<b>Employee type</b>	<b>Sub-code</b>	<b>FY 08*</b>	<b>FY 09*</b>	<b>FY 10*</b>	<b>FY 11*</b>	<b>FY 12*</b>
Salaried (Regular) Employees	1	1200	32.5%	33.5%	34.5%	35.5%	36.5%
Salaries Other Regular Employees	1	1260					
GA/TA	6	1500	19.5%	20.5%	21.5%	22.5%	23.5%
Post Doc Associates	1	1370	24.0%	25.0%	26.0%	27.0%	28.0%
Summer compensation for 10 month Employees	1,6	1330	7.5%	7.5%	7.5%	7.5%	7.5%
Other Compensation	1,6,7	1290	0.0%	0.0%	0.0%	0.0%	0.0%
Post Doc Fellows	1	1220					
Faculty Summer Salary	1	1350					
Student Wages	5	1250	9.0%	9.0%	9.0%	9.0%	9.0%
Coadjunct Salaries-Instruction	7	1210					
Temporary workers	4	1230					

<b>F &amp; A RATES (INDIRECT COST)</b>					
<i>*Despite the negotiated rate agreement with the federal gov't for various categories of sponsored activities, all projects which are "off campus" are capped at a 26% F&amp;A rate as mandated by Congress &amp; OMB. See our FAQ for a guide to determining if your project is off-campus and explanation of MTDC.)</i>					
	<b>FY 08</b>	<b>FY 09</b>	<b>FY 10</b>	<b>FY 11</b>	<b>FY 12</b>
On Campus Research	54.5%	54.5%	54.5%	54.5%	54.5%
Off Campus Research (See FAQ explanation)	26%	26%	26%	26%	26%
On Campus Training, Public Service or Other Sponsored Program	51.9%	51.9%	51.9%	51.9%	51.9%
Off Campus Training, Public Service or Other Sponsored Program	26%	26%	26%	26%	26%